

PRESS RELEASE

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VINCI Airports celebrates the completion of modernization works in Cape Verde Airports and launches a new phase of ambitious investments

- **Completion of the first phase of works:** €80 million invested in airport modernization and decarbonization of operations
- **Launch of a new phase:** €142 million over three years for additional expansions and operational/environmental improvements
- **Record traffic growth:** +60% increase between 2022 and 2025, driven by 35 new air routes and initiatives to enhance connectivity

VINCI Airports marks a major milestone in Cape Verde. During a ceremony attended by Prime Minister José Ulisses Correia e Silva, Deputy Prime Minister Olavo Avelino Garcia Correia and Nicolas Notebaert, President of VINCI Airports, the Group announced the completion of the first phase of airport modernization and the launch of an ambitious new investment program to continue supporting air traffic growth and fostering the economic and tourism dynamism of the archipelago.

Since its takeover in 2023, VINCI Airports has significantly strengthened the connectivity of Cape Verde's airports. This development has resulted in a marked increase in passenger traffic: +60% between 2022 and 2025, notably thanks to the opening of 35 new air routes, including 15 in 2024 and 20 in 2025. The Group's efforts to attract low-cost carriers have made travel more affordable while promoting tourism and improving mobility for Cape Verde's diaspora.

The completion of the first phase of works (Phase 1A) in 2025, involving substantial investments of €80 million, represents a significant step forward for Cape Verde's airports. Key achievements include:

- Runway renovations at Sal and São Nicolau airports
- Modernization of passenger spaces and terminals
- Reconfiguration of aircraft parking areas
- Installation of self-service check-in counters
- Deployment of advanced IT solutions

In addition to these operational improvements, Cape Verde airports have made notable progress in decarbonization under VINCI Airports' environmental strategy. Actions taken include the installation of solar power plants at Sal, Praia, Boa Vista, and São Vicente airports, implementation of oil separators, and replacement of lighting systems with LEDs across several platforms.

VINCI Airports and Cabo Verde Airports are now launching **an ambitious new development plan**, called Phase 1B, **involving €142 million over three years** to increase the capacity of airports throughout the archipelago. The project includes terminal expansions, new commercial areas, and important operational improvements such as the runway extension at Boa Vista. From Sal to Praia, Boa Vista, São Vicente, São Filipe, São Nicolau, and Maio, each airport will also benefit from enhanced facilities, such as waste treatment and wastewater processing plants.

This comprehensive program is made possible by a robust and virtuous Public-Private Partnership model. Financing has been solidly structured, with an initial €60 million sustainability-linked loan secured for Phase 1A in 2023. Phase 1B is backed by a new €120 million sustainability-linked loan contributed by IFC, DEG, and EAAIF, with its financial closure completed in December 2025. The shareholders continue to support these developments by providing equity funds, ensuring the sustainability of the investments.

Nicolas Notebaert, President of VINCI Concessions and VINCI Airports, stated during the completion ceremony: *"The completion of this first phase and the launch of the next stage of airport modernization mark a significant advancement for Cape Verde. We are proud to contribute to turning its airport infrastructure into a benchmark for economic growth and sustainable development. In close partnership with Cape Verdean authorities, VINCI Airports is committed to delivering modern, efficient, and well-connected airports while placing passenger experience improvement at the core of our priorities."*

About VINCI Airports

VINCI Airports, as the leading private airport operator in the world, manages the development and operation of more than 70 airports located in 14 countries. VINCI Airports draws on its expertise as a comprehensive integrator to develop, finance, build and operate airports, leveraging its investment capability and know-how to optimise operational performance and modernise infrastructure while bringing about their environmental transition. In 2016, VINCI Airports became the first airport operator to commit to an international environmental strategy, setting itself the aim of reaching zero net emissions (scope 1 and 2) across the network by 2050 while supporting its stakeholders' transition. For more information: www.vinci-airports.com